



LBMA

The London Good Delivery List of Acceptable Refiners

Responsible Silver Certificate

We hereby certify that

Asahi Refining USA Inc.

of

Salt Lake City

complies with the LBMA Responsible Silver Guidance

An independent third-party assurance of the company's supply chain due diligence was approved by the LBMA on

10 January 2025 for the period *1 April 2023 to 31 March 2024*

Chairman, Physical Committee

Chief Executive

London Bullion Market Association

www.lbma.org.uk