

The London Good Delivery List of Acceptable Refiners

Responsible Silver Certificate

We hereby certify that

Asahi Refining Canada Ltd

Brampton

complies with the LBMA Responsible Silver Guidance

An independent third-party assurance of the company's supply chain due diligence was approved by the LBMA on

10 January 2025 for the period 1 April 2023 to 31 March 2024

Chairman, Physical Committee

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Chief Executive

London Bullion Market Association www.lbma.org.uk