

Asahi Refining Releases Third Edition of Sustainability Report, Highlighting Advances in Sustainable Practices and Leadership in Responsible Sourcing

Asahi Refining North America, a leading global refiner of precious metals, is proud to announce the release of its third edition of its annual sustainability report. This year's report showcases the company's ongoing commitment to embedding sustainable practices across all sectors of its growing business.

On July 1 last year, Asahi Refining's parent company, Asahi Holdings, Inc., rebranded as ARE Holdings, Inc., reaffirming its focus on sustainability. The acronym ARE—A for Asahi, R for Resources, and E for Environment—encapsulates the company's dedication to protecting natural resources and the environment. This shift will be reflected by Asahi Refining North America. The company is dedicated to working with firms to increase transparency in supply chains, helping to identify further opportunities for reducing the company's carbon footprint, while aligning with the United Nations Sustainable Development Goals (UN SDGs).

"We are proud to publish our Annual Sustainability Report covering the period from 1 April 2023 to 31 March 2024," said Simon Houghton-Dodd, Senior Manager, Precious Metal Supply Chain Assurance. "As one of the world's leading precious metal refiners, we recognize that we have an important role to play when it comes to shaping a responsible future for the sector, and we are committed to stepping up to that challenge. This report reaffirms the company's unwavering dedication to responsible sourcing and sustainable practices throughout the organization. It reflects the performance that Asahi Refining North America has achieved in the past financial year."

Houghton-Dodd continued, "This is the third annual report we have published, and we are committed to continuing to report our progress as we work towards achieving ARE Holding's Corporate Goals, which are detailed in the appendix."

Asahi Refining's continued dedication to sustainability is reflected in its innovative practices and comprehensive initiatives, which strive to reduce environmental impact while fostering growth and transparency in precious metal refining.

For more information please visit <u>https://www.asahirefining.com/corporate-responsibility/</u> or, for access to the full Sustainability Report, please <u>Click Here</u>.



About Asahi Refining

Asahi Refining, a wholly owned subsidiary of ARE Holdings Inc., is a leading precious metal refiner, trader, and bullion product manufacturer. The company maintains London Good Delivery refineries in the USA and Canada and serves a global client base from the mining, recycling, banking and bullion trading industries. Find out more at www.asahirefining.com.